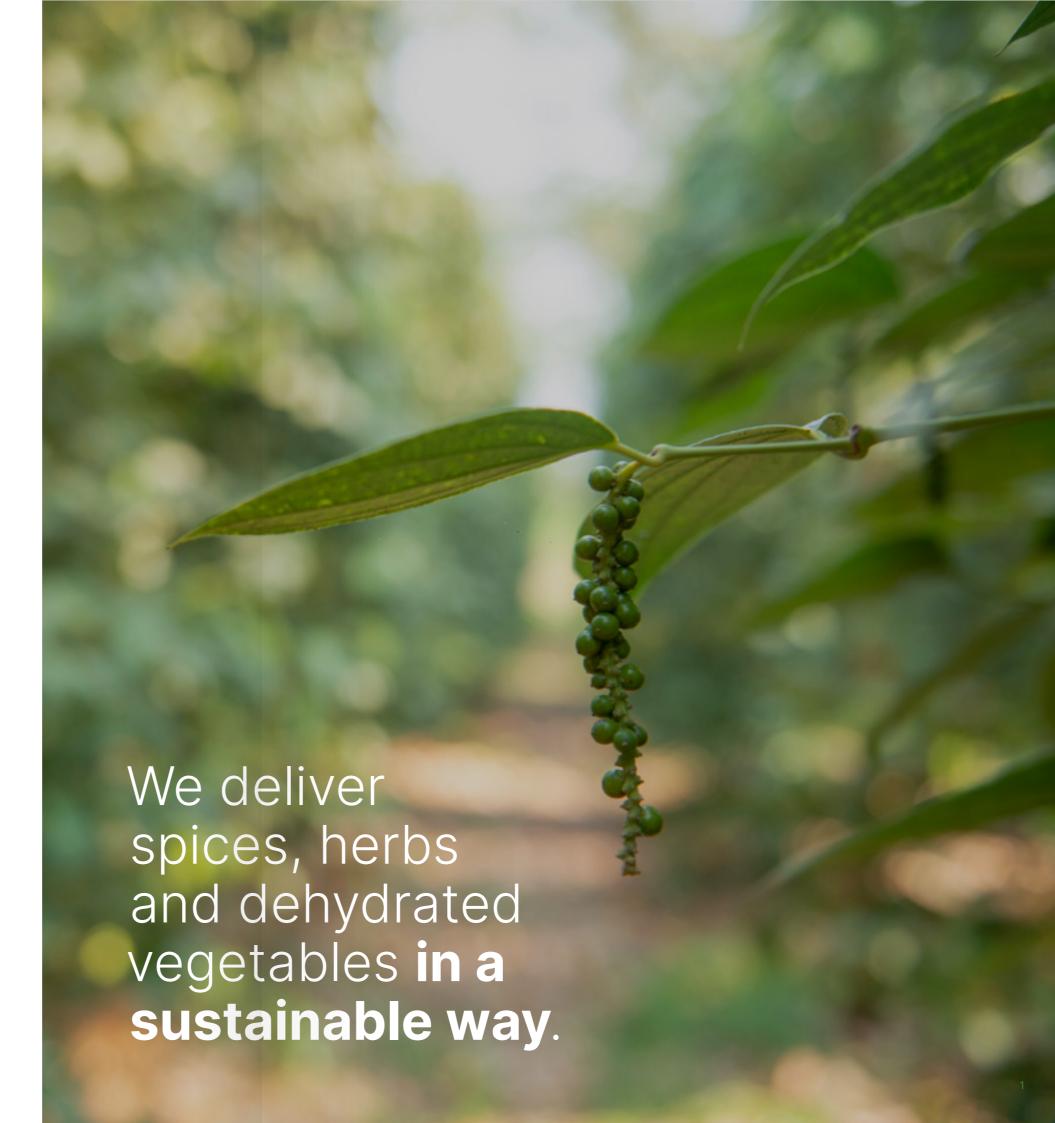
Why Nedspice?

CORPORATE BROCHURE



Index

Who we are About Nedspice	2
Why Nedspice Five reasons to outsource	3
Our signature products What we are proud of	4
Our products What we have to offer	5
Nedspice in a nutshell	6
Our locations	7
Nedspice in numbers Company highlights	8
Quality guaranteed Certifications	9
Sustainability Working together on sustainable spicing	10
Working together with our farmers Nedspice Farmers Partnership Programme	11
Contact	12



Who we are

ABOUT NEDSPICE

Nedspice is a privately-owned group of companies with worldwide activities in sourcing, processing and distribution of spices, herbs and dehydrated vegetables.

Our business activities include sourcing, cleaning, sterilization, grinding, blending, packing and distribution of single spices, herbs and dehydrated vegetables.

We have close to 400 customers from 60 countries and we continue to grow each day. Whether it is whole black pepper for retail bottling or ground garlic powder to season ready-to-eat-food, we deliver our customers the carefree part of their product. We use only natural, wholesome and high-quality ingredients. By providing traceability, transparency, quality assurance, on-time delivery and high service levels we provide your products in a carefree manner according to your specifications and needs.



Nedspice's history dates back to the second half of the 19th century. Over the last twenty years Nedspice developed into a spice ingredients company with a global reach. Nedspice is active in over sixty countries and operates processing facilities in India and Vietnam. Sales offices, warehouses and distribution facilities are located in the Netherlands, India, Vietnam, United States of America, the United Kingdom, South Africa and China. Nedspice management and employees are committed to the success of their customers and operate on the principle of equal partnerships, benefiting both farmers and customers, and by continuously promoting sustainable spicing, benefiting the planet as a whole.

NEDSPICE STATE OF THE PROPERTY OF THE PROPERTY

Why Nedspice

FIVE REASONS TO OUTSOURCE

Nedspice's state-of-the-art processing facilities and integrated supply chain enable us to provide you with high-quality ingredients at a competitive price. Need more reasons to outsource to Nedspice? Please continue to read below.



Our integrated supply chain allows us to directly buy from farmers and process the ingredients in Nedspice's local processing facilities. By cutting out the middlemen, we have fewer intermediary costs for handling. This, combined with our sourcing and processing expertise and volume efficiencies, enables us to provide ingredients in a costefficient manner.

Wholesome ingredients

We provide an uninterrupted supply of wholesome, natural and food safe spices. Through our unrivalled sourcing capabilities, we can supply conventional, certified sustainable and organic spices according to your specifications. Our control throughout the manufacturing process allows for consistent evaluation and testing of the products. We have an experienced quality control department that is dedicated to deliver high-quality and compliant products that meet your expectations as well as those of relevant regulatory agencies.

Product traceability

We have over 20 years of experience in processing spices in Vietnam and India. Our proximity to farmers enables us to guarantee full traceability. This gives us control of product quality and food safety and allows for efficient investigation into potential quality issues. Our state-of-the-art processing facilities and internal laboratory capabilities safeguard product quality all the way from the farm to your factory gate.

From traditional supply chain to Nedspice supply chain



Compared to a traditional supply chain, our integrated supply chain has many benefits. By cutting out the middlemen, we have fewer intermediary costs for handling, processing and storage of ingredients. Our direct links with farmers and our own processing

facilities, located in Vietnam and India, enable us to exert control of the supply chain and thus the quality of the products. In combination with our expertise and volume efficiencies, this results in high-quality and safe spices offered at a competitive price.

High service levels

Nedspice is well known for its high service levels. All our products can be delivered customised to your specifications and needs. This includes any specific sustainable and organic requirements you might have. On your request we can develop special products to meet individual market requirements. Moreover, our experienced sales team and research department will help you stay informed of market developments to guide you in making the right purchasing decision. All group entities use integrated SAP software that links sales orders directly to our procurement schedules. This enables us to guarantee on-time deliveries and flexibility in call off schedules.

R&D capabilities

in deep knowledge of the

and farm-level support. We

developed the Nedspice blue bag

to preserve the volatile oils of our

ingredients during transport and

storage and we have developed and mapped the sensory profiles

for pepper.

Our years of experience within Our deep understanding of the the spice industry has resulted products we sell contributes to the development of food ingredients we sell. We put this solutions that meet the specific knowledge to work via various needs of you and your customers. projects and activities. Our highly skilled agronomists help farmers increase their yield and product quality through regular control continuously innovate to become more efficient and reduce our environmental footprint. We have

Our signature products

WHAT WE ARE PROUD OF



Pepper *Piper nigrum*

It is hard to imagine a spice rack without black pepper. The rich aroma and sharp pungent taste is used to season countless meals around the world. This universal spice is what Nedspice is well known for, on average we export 18.000 MT of high-quality black and white pepper per year.



CuminCuminum cyminum

Evidence shows that cumin seeds were already used as seasoning in Syria some 4000 years ago. The distinctive flavour and warm aroma of this seed spice certainly stood the test of time, as it is still being used in innumerable recipes and spice blends. We source our cumin mostly from Rajasthan, India.



TurmericCurcuma longa

Turmeric is another ancient spice,
native of south-east Asia. It is
the rhizome of a ginger-like plant.
Turmeric is famous for its bright
yellow colour when powdered and
its warm, slightly bitter taste which
makes it ideal for curries and
meals alike. In the western world
the root spice is also becoming
increasingly popular for its health
benefits. Nedspice sources
Turmeric in China, India,
Indonesia and Vietnam.



Nutmeg *Myristica fragrans*

The nutmeg seed is covered with a bright red aril, known as mace, both are encased in a peach-sized edible fruit. The nutmeg seed has a pungent fragrance and a warm, slightly sweet taste, which makes it suitable to both savoury and sweet dishes. Nutmeg is native to the Moluccas, the eastern islands of Indonesia. Nedspice sources nutmeg in India and Indonesia.



We are pleased to introduce Nedspice signature products. Products

produced with innovative processing technologies.

that perfectly symbolise what Nedspice stands for. Wholesome, safe and natural products, built on years of experience in farm level sourcing and

CassiaCinnamomum cassia

Cassia spice is made of the aromatic bark of a Cinnamomum cassia, Burmanni or Loureirii Blume tree. While drying, the bark curls into the characteristically cassia quills. Cassia is comparable to cinnamon, but has a more intense aroma and higher essential oil content. The cassia bark is also coarser and thicker than the cinnamon bark.

the cinnamon bark.

We source our cassia in China,
India, Indonesia and Vietnam.



OnionAllium cepa

Onion is one of the most commonly used dehydrated ingredient for seasoning and flavouring in today's cuisine.

Dried onion has a toastier and richer flavour compared to fresh onions, making it the ideal choice for impactful and long-lasting taste. Nedspice's new sustainable onion dehydration factory in Gujarat, India warrants a place for dried onion in our signature products range.

Our products

WHAT WE HAVE TO OFFER

TREE SPICE

Allspice (Pimento)

whole cracked ground

Cassia 🍃 🛊

whole broken ground chips bark

Cinnamon ★

ground quills

Cloves

(whole) (ground)

Mace >★

whole broken ground

Nutmeg ★ #

whole cracked ground

Pepper Black > ★ ●

whole cracked ground

Pepper Green

whole cracked

Pepper Pink

whole pepper mix

Pepper White **>**★

(whole)(cracked)(ground)

Star Anise

whole ground

SEED SPICE

Aniseed

whole ground

Coriander

ground

Cumin ★ #

whole cracked ground

Fennel #

ground

Fenugreek #

ground

ROOT SPICE

Ginger 🍃 🌐

whole cracked ground crushed

sliced

Turmeric > ★ #

whole cracked ground

HERBS

Chives

flakes rings

Oregano

ground crushed

Parsley

whole broken ground

Rosemary

ground crushed

Sage

ground crushed

CAPSICUMS

Chilli

powder

Paprika powder

DEHYDRATED VEGETABLES

Bell Pepper

powder flakes granules

Cabbage powder flakes granules

Carrots

powder flakes granules

Leek

powder flakes granules

Onion ★ #

powder flakes granules minced chopped (kibbled) (sliced) (ring

Parsnip

granules dices

Potatoes

dices

Red beets

powder flakes dices stripes

Tomatoes

powder (flakes) (granules)

SIGNATURE PRODUCTS

ORGANIC

SUSTAINABLE

Nedspice in a nutshell







Nedspice in a nutshell







Nedspice US partners with Glendale warehouse and distribution company, which is strategically located near the ports of New York and New Jersey.

Nedspice commercial centre for the Americas and Canada is located in Myrtle Beach, South Carolina, USA.

Nedspice partners with P. de Vrij Moerkapelle BV for the **storage and distribution of its products in continental Europe**.

Nedspice works together with Huisman International warehouse in the UK.

OFFICES IN COUNTRIES

Nedspice headquarters and commercial centre for Europe, Middle East and Africa is located in Rotterdam, The Netherlands.

Nedspice latest addition, the **sustainable onion dehydration factory** in Mahuva, Gurajat, India. Nedspice cumin buying station and warehouse handling in Barmer, Rajasthan, India. Nedspice is represented in China through its Sales offices in Shanghai and Guangzhou, and partners with Tonva Logistics and Xintiandi Warehouse for the safe storage and distribution of our products.



Nedspice US west coast storage and distribution is managed by 3PL Global LLC, located close to the port of Long Beach and the freeways.

Nedspice partners with Cargo
Compass SA warehouse
in Cape Town, Durban and

Johannesburg, South Africa.

Nedspice processing facility for turmeric in Kadapa, Andhra Pradesh, India.



REVENUE

\$121 MILLION

IN 2020

Nedspice Processing Vietnam is a leading ingredients processor of single spices. Our sales and distribution office is conveniently attached to the factory in Bing Duong. Nedspice black pepper sterilization factory and warehouse are located in Binh Phuoc.





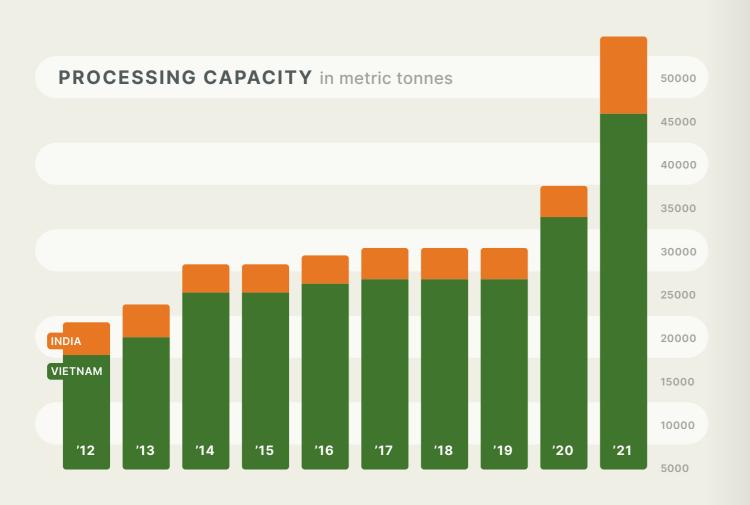


29K MT

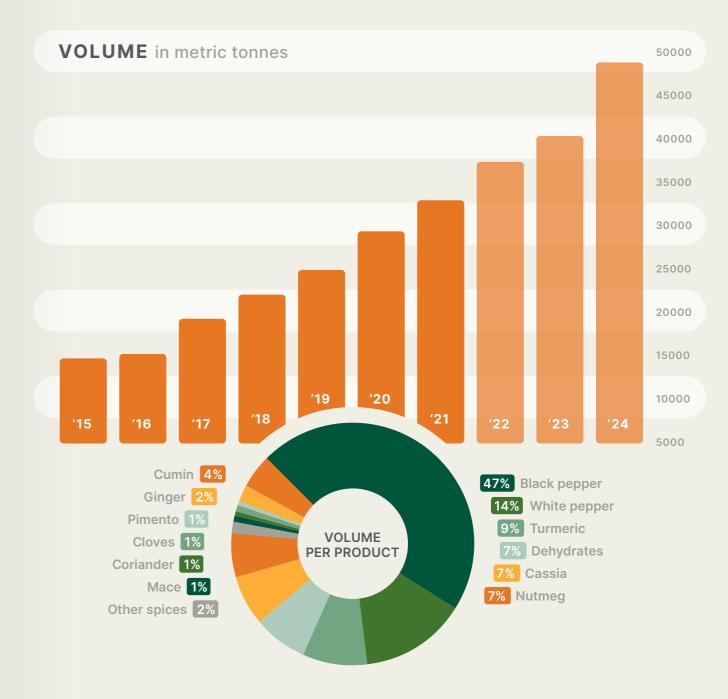
SALES VOLUME

Nedspice in numbers

COMPANY HIGHLIGHTS



Our revenue was \$121 Million in 2020 and is expected to grow in the years to come. We handled 29K MT of spices, herbs and dehydrated vegetables in 2020, which is the equivalent of shipping 2,320 containers or nearly 42 million seasoned meals. We receive very few quality complaints on in-house processed ingredients, on average the justified complaints are as low as 1 per 822.25 MT of production.





Quality guaranteed

CERTIFICATIONS

We guarantee high-quality and food safe ingredients. Quality food starts at farmer level, that is why we train farmers on Good Agricultural Practices through our Nedspice Farmers Partnership Programme. We believe that skilled farmers are critical to the cultivation of high-quality ingredients. Farmers in turn benefit from a price premium and increased yield when applying GAP.

To ensure the quality of the product is maintained throughout the supply chain we invest in state-of-the-art processing equipment and continuously innovate.

Food safety is our priority. Whether it concerns adulteration, contamination or allergen risks, our highly integrated supply chain combined with comprehensive microbiological testing at Nedspice quality assurance departments, ensures that all food safety risks are reduced to the bare minimum. Therefore, we can say that we deliver the carefree part of your product.

But don't just take our word for it...

After independent verification we have been rewarded with the following certifications:

- → FSSC22000 Food Safety System Certification 22000
- → ISO22000 Food Safety Management System
- → ISO17025 Laboratory Testing and Calibration Requirements
- → BRC Grade A and AA Global Standard for Food Safety
- → VALID-IT Spices Protocol for chilli powder and turmeric
- → Halal and Kosher certifications

Next to this, all our factories have implemented HACCP food safety management systems and we comply with all relevant national and international regulations regarding food safety.

Sustainability

WORKING TOGETHER ON SUSTAINABLE SPICING

We want to contribute to sustainable, social and economic development while we continue to grow. To achieve this we are involved in various activities and projects that aim to sustainably improve the spice industry.

The spice industry faces many challenges, such as excessive use of agro-chemicals, poor wastewater management, CO₂ emissions and biodiversity conservation. These issues can only be addressed by working together with farmers, customers, NGO's and industry platforms. Because only together we can drive change and transform the spice industry into a more sustainable industry.

At Nedspice we prioritise sustainability throughout the supply chain. At the source we support farmers to improve their agricultural practices and protect their livelihood through Nedspice Farmers Partnership Programme (NFPP).

As a member of the Sustainable Spices Initiative (SSI) we push collective industry transformation forward. Through various projects with governments, NGO's and research centres we contribute to sustainable innovation.

Our activities and ambitions are backed by our sustainable spicing framework, which structures our sustainable efforts through three main categories: Environment, Social responsibility and Quality. The framework aligns with the Sustainable Development Goals (SDGs) as defined by the United Nations in 2005.























Working together with our farmers

NEDSPICE FARMERS PARTNERSHIP PROGRAMME

Through Nedspice Farmers Partnership Programme (NFPP) we support farmers in making their cultivation practices more environmentally, economically and socially sustainable.

The farmers are invited into a financially attractive and long-term partnership, where through training and on-farm support we help farmers develop sustainable and profitable farms, that produce high-quality and safe spices.

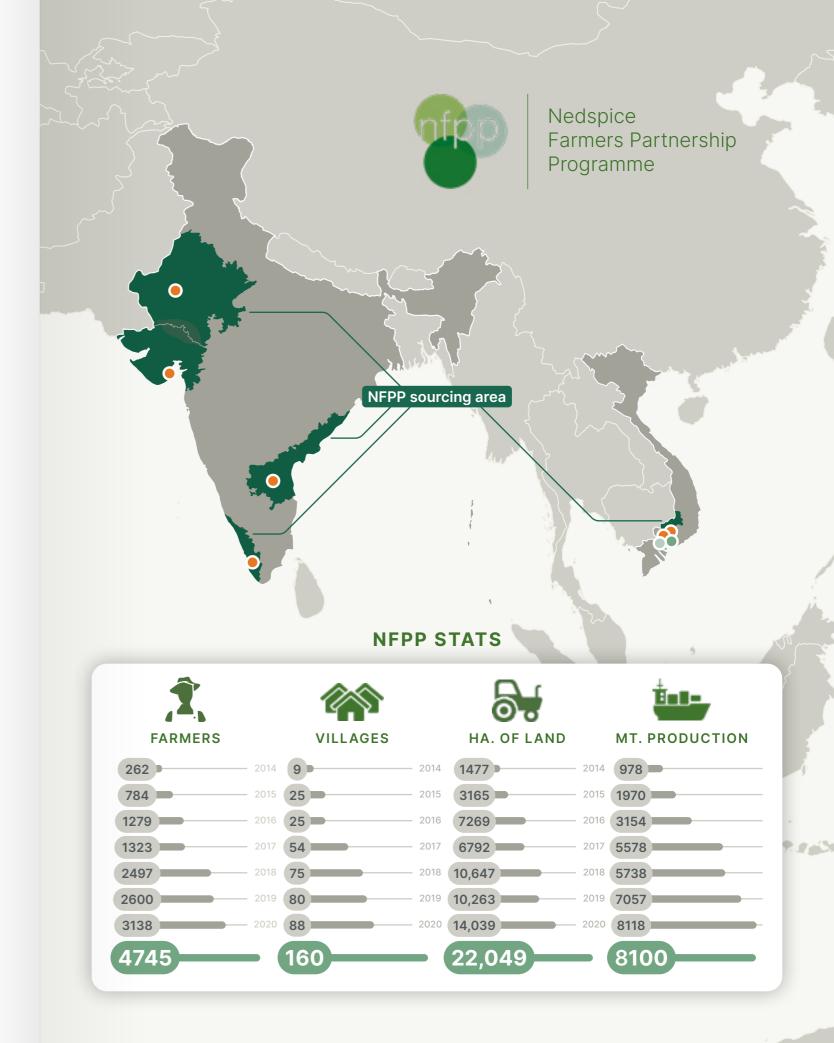
We can guarantee full traceability for NFPP products. This means that we can trace the ingredient all the way back to the individual farm it has been growing on. Our NFPP customers and their consumers can be sure that the pepper, cumin or other ingredient they use to flavour their meal, have been produced with the farmers and planet's best interest at heart.

NFPP black pepper, cumin and turmeric has been third party audited and accredited.

This means that independent third party control agencies have checked and verified the sustainability standard of NFPP. The farmers have received certification equal to the

Rainforest Alliance standard.
The NFPP high sustainability
standard is previously proven
by the fact that 915 Rainforest
Alliance certified farmers already
take part in NFPP.





NEDSPICE STATE OF THE PROPERTY OF THE PROPERTY

Interested to learn what Nedspice can do for your supply chain?

Please contact us at spices@nedspice.com

Nedspice Weena 260 3012 NJ Rotterdam The Netherlands

+31 10 28 01 380 spices@nedspice.com





Nedspice EMEA

Weena 260
3012 NJ Rotterdam
The Netherlands
+31 10 28 01 380

sales.emea@nedspice.com

Nedspice Asia

Hoa Lan Quarter, Thuan Giao Ward
Thuan An City, 820000 Binh Duong Province
Socialist Republic of Vietnam
+84 274 37 18 005
sales.asia@nedspice.com

Nedspice US

2411 North Oak St, Suite 303A Myrtle Beach, SC 29577 USA +1 843 443 4007

Nedspice Dehydrated Ingredients

Weena 260
3012 NJ Rotterdam
The Netherlands
+31 10 28 01 365
dehydrates@nedspice.com

Nedspice Processing India

#12/597-8 Jawahar Road Koovapadam, Cochin – 682 002 India

Nedspice Processing Vietnam

Hoa Lan Quarter, Thuan Giao Ward
Thuan An City, 820000 Binh Duong Province
Socialist Republic of Vietnam

Nedspice Dehydration India

Survey No 37/1-5, Opp. Lucky Cold Storage Mahuva-Bhavnagar Highway Rohisa Village, Mahuva- 364295 Dist. Bhavnagar (Gujarat) India

nedspice.com