

Announcement

We are pleased to announce that effective April 2, 2014 Mr Thomas Overby will join Nedspice Group as President, Nedspice US. In this capacity he will be responsible for all commercial undertakings of the Nedspice Group in the USA and Canada.

Tom joins Nedspice from Gourmet Club Corp. Inc. of which he was President for the past 12 years. Tom's extensive knowledge of spices and dried food ingredients as well his thorough understanding of the North American food industry will drive Nedspice's continued growth in this important market. Nedspice US will be supported by sales and back office personnel of Nedspice Sourcing BV in The Netherlands.

Nedspice has been supplying spices to a wide range of US customers for many years from the office of Nedspice Sourcing BV in the Netherlands. Now these sales and marketing activities will be brought together under Nedspice US. Nedspice US will offer a full range of spices, dehydrated vegetables, herbs and specialty products. Distribution will be organised from designated distribution warehouses in New Jersey, Wisconsin and California. Products will be sourced from Nedspice owned facilities in Vietnam and India or from 3rd party suppliers who have successfully passed Nedspice's QC/QA and traceability standards. By distributing globally some 14.000 tons of spices and dehydrated vegetables Nedspice Group's annual turnover is close to US\$ 100 million.

Nedspice US's contact details are as follows:

Mr. Thomas Overby - President
Tel: +1 (843) 236-7832
Mobile: +1 (201) 602- 9301
Email: toverby@nedspice.com

For inquiries on contracts, shipments, deliveries, etc. information is also available through Nedspice Sourcing BV, which can be contacted via Nikhil Arakkal and Ron van Schie at:

For sales:	Nikhil Arakkal	E-mail: njoseph@nedspice.com	Tel: +31-10-2801353
For logistics:	Ron van Schie	E-mail: rvanschie@nedspice.com	Tel: +31-10-2801335

Shareholders and Executive Committee wish Tom success with his new challenge in expanding Nedspice's US business.

Alfons van Gulick
Managing Director Nedspice Group